RAO BAHADUR A. RENGASWAMI AIYAR: (*a*) 6½ per cent.

(*b*) 4 per cent.

(*c*) Agricultural loans are not issued from the Land Mortgage Bank. The question of reducing the rate of interest on loans issued from the Land Mortgage Bank is under consideration.

MR. PULIYOOR T. P. VELAYUDHAN PILLAI: May I know from Government whether it is proposed to establish a Land Mortgage and Industrial Bank ?

PRESIDENT: Immediately. It has already been announced that it will come into operation by the 1st of January 1938.

MR. PULIYOOR T. P. VELAYUDHAN PILLAI: May I know from Government whether they propose to hand over all the treasuries in the state to the Land Mortgage Bank so established ?

PRESIDENT: There is a communique on the matter.

MR.. PULIYOOR T. P. VELAYUDHAN PILLAI: May I know from Government the reason which weighed with them in adopting different rates in respect of Land Mortgage Bank loans and agricultural loans ?

RAO BAHADUR A. RENGASWAMI AIYAR: It is to cover the cost of the establishment.

MR. PULIYOOR T. P. VELAYUDHAN PILLAI: May I know from Government the rate proposed to be adopted in the case of the Land Mortgage Bank ?

RAO BAHADUR A RENGASWAMI AIYAR: Six and a half per cent.

PRESIDENT: The honourable member might have perceived from the communique that it is proposed to bring a Bill before this House, that a special session of the House would consider it when there would be ample opportunity for the House to put forward its point of view.

Voters' list of the Parur Municipality.

34. * **MR. JOSEPH VITHAYATHIL** (*Kunnatnad* cum *Parur*): Will the Government be pleased to state :

(*a*) whether they have received complaints regarding the preparation of the voters' list of the Parur Municipality ; and

(*b*) what steps, if any, they have taken in the matter ?

RAO BAHADUR RAJYASEVANIRATA DR. N. KUNJAN PILLAI: (*a*) A petition dated the 12th Thulam 1113 on the subject was received.

(*b*) The matter is under consideration of Government.

Bank for the relief of agricultural debtors.

35 ***MR. JOSEFH VITHAYATHIL :** Will the Government be pleased to state :

(*a*) whether they have decided to start a bank for the relief of agricultural debtors in the State ; and

(*b*) if so, when the bank will be started ?

RAO BAHADUR A. RENGASWAMI AIYAR: (*a*) Yes.

(*b*) Shortly.

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